



# Benefits Open Enrollment

Save the Pate!

## **2024 Open Enrollment Timeline**

Oct. 16	Oct. 10	Oct. 13	Oct. 20	Oct. 25	Nov. 3
Open Enrollment begins	Presentation In-person and virtual	Benefits Fair (Gainesville)	Q & A Informational Session virtual	Q & A Informational Session virtual	Open Enrollment ends at 6 p.m. EST

## **Prepare for Benefits Open Enrollment**

### **Reset People First Password**



- 1. Go to https://peoplefirst.myflorida.com/peoplefirst
  - (this is where you'll find state-sponsored benefits)
  - PF user number can be found in myUFL –
    Menu >My Self Service >Benefits >PFID & Beneficiary Info
  - If the "forgot password" link does not work, send an email to Ifas-hr@ifas.ufl.edu
- 2. Complete 'Verify Your Information' task
- 3. Input 'notification email' address Open Enrollment communications will be sent to this email address

### **Update Mailing Address**



- 1. Go to https://one.uf.edu/directoryprofile/.
- 2. Sign in with your GatorLink username and password.
- 3. In the Personal Addresses section, click "Edit" next to the MAILING address.
- 4. Click "Submit" at the bottom of the dialog box.

### **Review Current Benefit Elections**



- 1. Go to my.ufl.edu
- 2. Sign in with your GatorLink username and password
- 3. Menu ->Self Service ->Benefits ->Benefits Summary

## Plan. Save. Retire.

### **Voluntary/ Supplemental Retirement Plan**

#### 457(b) Deferred Compensation

- Pre-tax contributions that lower taxable income
- Cash value of contributions at retirement
- Penalty free tax withdrawals 30 days after separation
- · Multiple investment options
- · Easy to understand fee structure
- · Immediate vesting

#### 403(b) TSA

- Pre-tax contributions that lower taxable income
- Cash value of contributions at retirement
- Multiple investment options and immediate vesting

#### 403(b) Roth

- Post-tax contributions that grow tax free
- Cash value of contributions at retirement
- Multiple investment options and immediate vesting

#### Personal Investments or Savings Plans

 Available through your bank or personal financial advisor

#### Social Security\*

 Exact benefit depends on several factors including retirement date, earnings, and the number of years paid into the fund

\*OPS employees do not earn Social Security Credits because they participate in the FICA Atternative Plan. For Social Security benefit questions please contact the Social Security Administration office.

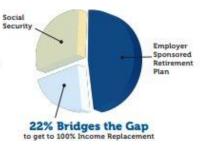
## **Limits:**

Age <50: \$22,500

Age 50+: \$30,000

#### **Bridge the Gap**

Your employer sponsored retirement plan and Social Security are likely to only provide about 78% income replacement during retirement. That leaves a 22% gap in income replacement. The Florida Deferred Compensation Plan is available to help bridge the savings gap.



## **Voluntary Contribution Changes**

### **UF 403b - Fidelity Investments**



- 1. Log in to NetBenefits.com/atwork
- 2. If this is your first select 'Register as a New User' link at the top of the page
- 3. Contact Fidelity Investments representative at 800-343-0860

### **State 457 Deferred Compensation Plan**

#### **Bureau of Deferred Compensation**

200 East Gaines Street, Tallahassee, FL 32399

Toll-Free: 877-299-8002 | Local: 850-413-3162 | Fax: 850-488-7186

MyFloridaDeferredComp.com | DeferredCompensation@MyFloridaCFO.com

### INVESTMENT PROVIDERS

View Investment Provider Representatives by Region

View a comparison of the various products, fees, and investment items.



FloridaDCP.CorebridgeFinancial.com

888-467-3726



(Ahora disponible en español)

NRSFlorida.com

(Ahora disponible en español)

800-949-4457



Florida457.BeReady2Retire.com

800-282-6295